



## Bank of India, Singapore

### Details of Remittance Charges w.e.f. 01<sup>st</sup> April, 2016

<b>Outward Remittances (USD / SGD)</b>					
Particulars	Rate	Minimum		Maximum	
		USD	SGD	USD	SGD
Commission	1/8%	15.00	20.00	100.00	130.00
+ IN LIEU	1/8%	15.00	20.00	100.00	130.00
+ SWIFT/CABLE	FLAT	20.00	25.00	20.00	25.00
<b>T O T A L</b>		50.00	65.00	220.00	285.00

If Currency Exchange is involved, then	No ' <b>IN LIEU</b> ' charges
Besides, where charges are indicated as 'OUR' by the remitter	Additional US\$ 20.00/SGD 25
Where 'Direct TT' is requested by the remitter	Additional US\$ 20.00/SGD 25
If USD Cash is deposited, then IN LIEU of 1% is levied	
TT amendment charges	USD 25 + USD 20
Any other follow-up message (MT199) on specific request of customer	USD 20

<b>MEPS Payments (Outward MAS Payments i.e. SGD Payments)</b>	
Customers /Account holders	SGD 20.00
Branches and our Nostro Indian Banks	NIL
<ul style="list-style-type: none"> <li>• Forex Cover Payments</li> <li>• Third Party Payments</li> </ul>	SGD 20.00
Non-customers	SGD 25.00

<b>Demand Draft (In USD or Other Currencies)</b>					
Particulars	Rate	Minimum		Maximum	
		USD	SGD	USD	SGD
Commission	1/8%	10.00	15.00	80.00	105.00
+ IN LIEU	1/8%	10.00	-	80.00	-
+ SWIFT/CABLE	FLAT	20.00	25.00	20.00	25.00
<b>TOTAL</b>		40.00	40.00	180.00	130.00

<b>Demand Draft in Rupee (INR)</b>		
	USD	SGD
➤ Demand Draft	10.00	10.00
➤ Revalidation of Demand Draft	15.00	15.00
➤ Amendment in the Payee's name	10.00	15.00
➤ Cancellation or Duplicate Demand Draft for Lost DD	20.00	30.00

<b>Cashier's Order</b>				
<b>Particulars</b>	<b>Up to 10K SGD</b>		<b>Above 10K SGD</b>	
	<b>SGD</b>	<b>USD</b>	<b>SGD</b>	<b>USD</b>
➤ Issuance Charges	10.00	8.00	20.00	15.00
➤ Cancellation Charges	8.00	5.00	10.00	8.00
➤ Revalidation Charges	5.00	3.00	5.00	3.00
➤ Issue of Duplicate on Loss of Original	15.00	10.00	20.00	15.00
➤ Cash Handling Charges for Non-Customers	5.00	3.00	10.00	8.00

<b>Remittance Charges in case of transfer from Fixed Deposit Proceeds/Call Deposit</b>	
➤ If the individual account holder/s is / are remitting funds In his/their names	US\$ 25.00 flat Plus USD 20 in case of 'OUR'
➤ If the individual account holder/s is /are remitting funds In the name of third party individual accounts	US\$ 50.00 flat Plus USD 20 in case of 'OUR'
➤ If the individual account holder/s is/are remitting funds to any corporate	Normal Remittance Charges
➤ If the corporate account holder remitting to their own account/director/shareholder's account	US\$ 75.00 flat Plus USD 20 in case of 'OUR'
➤ If the corporate account holder remitting to any other corporate/third party individual	Normal Remittance Charges
➤ For issue of DDs/Cos from fixed deposits In the same name	NIL
➤ For issue of DDs/Cos from FD in the name of 3 <sup>rd</sup> Party	US\$ 7.00

<b>Remittance Charges for INR Remittance (RTGS Transaction)</b>		
<b>Per</b>	<b>SGD</b>	<b>USD</b>
Rupee Remittance to BOI Branches	5.00	4.00
Rupee Remittance to other Indian bank's branches	5.00	4.00

<b>Note:</b> Special Remittances charges for Bank of India, Singapore's Customers who are remitting money to India for the purpose of FCNR deposit shall be applicable as under	
➤ If the individual account holder/s is /are remitting funds to Bank of India own Branches.	US\$ 25.00 flat Plus USD 20 in case of 'OUR'
➤ If the individual account holder/s is/are remitting funds to any other Bank in India	Normal Remittance Charges as mentioned above

**Note:**

- ❖ For Services in Other currencies, equivalent US\$ charges shall be levied.
- ❖ Bank has the right to change commission and service charges at any point of time.