

Singapore Branch

Details of Service Charges w.e.f. 01.04.2022

Part-I

Particulars		SGD	USD
		Existing	
Stop Payment		20 Per Chq	15 Per Chq
GIRO Return	Financial Reason	15	NA
	Other Reason	05	NA
Cheque Return			
Inward Clearing	Financial Reason	35	25
	Other Reason	25	20
Outward Clearing	Financial Reason	30	30
	Other Reason	05	05
Account Closing			
Savings Bank	Within one year	40	30
	After one year	05	04
Current Account	Within one year	50	40
	After one year	35	25
Duplicate Statement of Accounts & Retrieval of Old Records	Up to one year	SGD 15	USD 12
	Up to three year	SGD 50	USD 40
	More than 3 year	SGD 100 (Per Year)	USD 60 (Per Year)
Signature Verification/any other certificate	Per instance	20	15
Duplicate Passbook Charges		25	20
Savings Bank (Minimum Balance 1000 in each currency account)			
	Per Month	03	02
Current Account (Minimum Balance 5000 in each currency account)			
	Per Month	10	08
	Other Currencies A/cs	8 (in respective Currency)	
Dormant Charges			
	Per Quarter	7.50	7.50
	Other Currencies A/cs	7.50 (in respective Currency)	
Status Report Charges		30	25
Audit Confirmation Charges		50	35
Cash Handling Charges			
	Up to 5 Pkts	Nil	
	>5 -10 Pkts	S\$ 1 Per Pkt (Min \$S5)	
	>10 Pkts	S\$2 Per Pkt	
Annual Account Maintenance Charges			
	Savings Bank	Free	Free
	Current Account	50	40
Cheque Collection Charges			
	Commission	1/8%	
	In-lieu	1/8%	
	Postage	USD 20	
Inward Cheque Collection from Correspondent		SGD 20	

Cheque Book Charges	First Cheque book 50 leaves	Free	
	More than 50 leaves (Per Book)	10	08
Hand Delivery of Mails (Formally known as Hold Mail)		100	80
Inter –account transfer of fax instruction		05	04
Courier Charges	Local	10	10
	Foreign	20	20
Retrieval	Retrieval of physical cheque	S\$ 50 per chq	\$ 50 Per chq
	Retrieval of image Within 1 year of clearing cheque	S\$20	\$20
	Between 1 to 3 years of clearing date	S\$30	\$30
	Over 3 years of clearing date	S\$50	\$50
Remittance Advices	Up to 1 Year	Nil	
	More than 1 Year up to 5 year	SGD10 per advice	\$10 per advice
	More than 5 years	SGD 20 per advice	\$20 per advice

Outward Remittances (USD / SGD)					
Particulars	Rate	Minimum		Maximum	
		USD	SGD	USD	SGD
Commission	1/8%	15.00	20.00	100.00	130.00
+ IN LIEU	1/8%	15.00	20.00	100.00	130.00
+ SWIFT/CABLE	FLAT	20.00	25.00	20.00	25.00
T O T A L		50.00	65.00	220.00	285.00

If Currency Exchange is involved, then	No ' IN LIEU ' charges
Besides, where charges are indicated as 'OUR' by the remitter	Additional US\$ 20.00/SGD 25
Where 'Direct TT' is requested by the remitter	Additional US\$ 20.00/SGD 25
If USD Cash is deposited, then IN LIEU of 1% is levied	
TT amendment charges	SGD 25 / USD 20
Any other follow-up message (MT199)	USD 20

MEPS Payments (Outward MAS Payments i.e. SGD Payments)	
Customers /Account holders	SGD 20.00
Branches and our Nostro Indian Banks	NIL
<ul style="list-style-type: none"> • Forex Cover Payments • Third Party Payments 	SGD 20.00
Non-customers	SGD 25.00

Demand Draft (In USD or Other Currencies)					
Particulars	Rate	Minimum		Maximum	
		USD	SGD	USD	SGD
Commission	1/8%	10.00	15.00	80.00	105.00
+ IN LIEU	1/8%	10.00	-	80.00	-
+ SWIFT/CABLE	FLAT	20.00	25.00	20.00	25.00
TOTAL		40.00	40.00	180.00	130.00

Demand Draft in Rupee (INR)				
Particular	Existing		Proposed	
	USD	SGD	USD	SGD
➤ Demand Draft	10.00	10.00	10.00	10.00
➤ Revalidation of Demand Draft	15.00	15.00	15.00	15.00
➤ Amendment in the Payee's name	10.00	15.00	10.00	15.00
➤ Cancellation or Duplicate Demand Draft for Lost DD	20.00	30.00	20.00	30.00

Cashier's Order

Particulars	Up to 10K SGD		Above 10K SGD	
	SGD	USD	SGD	USD
➤ Issuance Charges	10.00	8.00	20.00	15.00
➤ Cancellation Charges	8.00	5.00	10.00	8.00
➤ Revalidation Charges	5.00	3.00	5.00	3.00
➤ Issue of Duplicate on Loss of Original	15.00	10.00	20.00	15.00
➤ Cash Handling Charges for Non-Customers	5.00	3.00	10.00	8.00

Remittance Charges in case of transfer from Fixed Deposit Proceeds/Call Deposit

➤ If the individual account holder/s is / are remitting funds In his/their names	US\$ 25.00 flat Plus USD 20 in case of 'OUR'
➤ If the individual account holder/s is /are remitting funds In the name of third party individual accounts	US\$ 50.00 flat Plus USD 20 in case of 'OUR'
➤ If the individual account holder/s is/are remitting funds to any corporate	Normal Charges
➤ If the corporate account holder remitting to their own account/director/shareholder's account	US\$ 75.00 flat Plus USD 20 in case of 'OUR'
➤ If the corporate account holder remitting to any other corporate/third party individual	Normal Charge
➤ For issue of DDs/Cos from fixed deposits In the same name	NIL
➤ For issue of DDs/Cos from FD in the name of 3 rd Party	US\$ 7.00

- In case of remittance in other currencies, equivalent US\$ charges shall be taken.
- Concession charges for deposit/credit customers are allowed as per approvals separately taken for each customer.

Remittance Charges for INR Remittance (RTGS Transaction)

Per	SGD	USD
INR Remittance	5.00	4.00

Including Indorama Employee

➤ If the individual account holder/s is /are remitting funds for making of FCNR with Bank of India	US\$ 25.00 flat Plus USD 20 in case of 'OUR'
➤ If the individual account holder/s is/are remitting funds to any other Bank in India	Normal Charges as mentioned above