

**SCHEDULE OF CHARGES- Trade Finance Dept. W.E.F 01.06.2024**

**ANNEXURE-I**

	Schedule	Range/Description		Charges		
		Existing	Proposed	Existing	Proposed	
<b>A</b>	<b>COMMISSION- Opening</b>  <b>(Ref Notes I (a))</b>	<b>LC</b>	Upto USD 500, 000	Upto USD 500, 000	1/16% P.M. min USD-150.00 p.m. SGD-210.00 p.m.	1/16% P.M. min USD-160.00 SGD-225.00 p.m.
			USD500,001-USD1.00Mn	USD500,001-USD, 1.00Mn	1/24% p.m. min USD 400.00 p.m. SGD 560.00 p.m.	1/24% p.m. min USD 410.00 p.m. SGD 575.00 p.m.
			Over USD 1.00Mn	Over USD 1.00Mn	1/32% p.m. min USD 600.00 p.m. SGD 840.00 p.m.	1/32% p.m. min USD 610.00 p.m. SGD 855.00 p.m.
<b>B</b>	<b>COMMISSION- Amendment</b>  <b>(Ref Notes I (b))</b>	<b>LC</b>	Upto USD 500, 000	Upto USD 500, 000	1/16% P.M. min USD-150.00 SGD-210.00 p.m.	1/16% P.M. min USD-160.00 SGD-225.00 p.m.
			USD500,001-USD 1.00Mn	USD500,001-USD, 1.00Mn	1/24% p.m. min USD 400.00 p.m. SGD 560.00 p.m.	1/24% p.m. min USD 410.00 p.m. SGD 575.00 p.m.



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**SINGAPORE BRANCH**

		Over USD 1.00Mn	Over USD 1.00Mn	1/32% p.m. min USD 600.00 p.m. SGD 840.00 p.m.	1/32% p.m. min USD 610.00 p.m. SGD 855.00 p.m.
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		Existing	Proposed	Existing	Proposed
<b>C</b>	<b>LC Acceptance COMMISSION - Usance [Ref Notes -1 ]</b>	Upto USD 200, 000	Upto USD 200, 000	1/16% p.m. min USD 100 p.m. or SGD, 140 p.m.	USD- 1/16% min USD 110 p.m. or SGD 155 p.m.
		USD 200, 001 - USD500, 001	USD 200, 001 - USD500, 001	1/16% PM min USD 200 p.m. or SGD 280 p. m.	USD 1/16% p.m. min USD 215.00 p.m. or SGD300.00 p.m.
		USD-500, 001 -, USD 1.00mn	USD-500, 001 - USD 1.00mn	1/24% p.m, min USD 350 p.m. SGD 490 p.m.	1/24% p.m. Min. USD-310.00 p.m. / SGD 435.00 p.m.
		over 1.00mn	over 1.00mn	1/32% p.m, min USD 400 p.m. SGD 560 p.m.	1/32% p.m. USD- 410.00 p.m. / SGD 575.00 p.m.



D	DISCREPANCY FEE	Existing		Proposed	
		Any discrepancy	USD 150 or Equivalent per drawing		USD 160 or Equivalent per drawing
	Overdrawn	Commission at the rate as applicable for LC opening (In addition to discrepancy fee)		Commission at the rate as applicable for LC opening (In addition to discrepancy fee)	
E	COMMISSION	Existing	Proposed	Existing	Proposed
	<ul style="list-style-type: none"> <li>➤ TR Collection</li> <li>➤ DIF</li> <li>➤ Collection Import and Export</li> </ul>	Up to USD 200,001	Up to USD 200,001	USD- 1/16% min USD 100.00 or SGD 140.00	USD- 1/16% min USD 110.00 or SGD 155.00
USD 200,001 - USD500,00		USD 200,001 - USD500,00	USD 1/16% min USD 200 or SGD280	USD 1/16% min USD 215.00 or SGD300.00	
USD-500,001 - 1.00mn.		USD-500,001 - 1.00mn.	1/24%. Min. USD- 300.00/ SGD 420.00	1/24%. Min. USD- 310.00/ SGD 435.00	
over USD 1.00mn		over USD 1.00mn	1/32% USD- 400.00 / SGD 560.00	1/32% USD- 410.00 / SGD 575.00	

F	GUARANTEES	Existing	Proposed
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	<b>Guarantees/Counter Guarantees</b>	Issuance	1.5% p.a, (min for 2 months), min USD 75.00 / SGD 105.00	1.5% p.a, (min for 2 months), min USD 100.00 / SGD140.00
		Extension	1.5% p.a (min for 2 months), min USD 50.00 / SGD 70.00	1.5% p.a (min for 2 months), min USD 75.00 / SGD 105.00
	Existing. -For Guarantees with 100% margin-0.50%p.a, min for 2months. Proposed- For Guarantees with 100% margin-0.50%p.a, min for 2months, Min USD 75.00 / SGD 105.00 for 2 months.			
	<b>Shipping Guarantees</b>	Issuance	USD 50.00 / SGD 70.00	USD 75.00 / SGD 104.00
	- If outstanding beyond 1month	1/16%, Min USD 60 / SGD 85	1/16%, Min USD 100.00 / SGD 140.00	
	At the time when the documents are presented	As per schedule E	As per schedule E	

<b>G</b>	<b>SWIFT</b>	<b>Existing</b>	<b>Proposed</b>
		Full Text LC	USD 150.00 / SGD210.00
	Amendment (LC)	USD 60.00 / SGD 90.00	USD 65.00 / SGD 100.00
	All others	USD 40.00 / SGD 60.00	USD 50.00 / SGD 70.00

<b>H</b>	<b>POSTAGES</b>	<b>Existing</b>	<b>Proposed</b>
		Local	USD10.00 / SGD14.00



	Overseas	USD 20.00 / SGD-28.00	USD 25.00 / SGD-35.00
	Lum Service/Hand Delivery		
<b>I</b>	<b>HOLDING CHARGES (Ref Note No IV)</b>	USD 60/SGD85 per bill, per month	No Change
<b>J</b>	<b>COURIER CHARGES (Ref Note No V)</b>		
	a) Group A countries	USD 50.00 / SGD 70.00	USD 60.00 / SGD 85.00
	b) Group B countries	USD 70.00 / SGD 100.00	USD 80.00 / SGD 115.00
	c) Group C countries	USD 90.00 / SGD 125.00	USD 100.00 / SGD 140.00

		<b>Existing</b>	<b>Proposed</b>
<b>K</b>	<b>IN LIEU OF EXCHANGE (Ref. Notes-II)</b>		
	Upto USD 200,000	1/16% min USD-50.00	1/16% min USD-60.00
	USD 200,001 and above	1/16% min USD-350.00	1/16% min USD-360.00
<b>L</b>	<b>LC CANCELLATION CHARGES (Before auto reversal by the system)</b>	USD 100.00	USD 110.00
<b>M</b>	<b>LC ADVISING CHARGES (Customer)</b>	<b>Existing</b>	<b>Proposed</b>
	LC (as first advising Bank)	USD 150/SGD-210	USD 160/SGD-225



	Amendment	USD 100 /SGD 140	USD 110 /SGD 155
	LC (2nd advising)	USD 100/SGD 140	USD 110/SGD 155
	Amendment (2nd advising)	USD 75/SGD 105	USD 75/SGD 105
<b>N</b>	<b>LC ADVISING CHARGES (Non-customer) *</b>		
	LC (as first advising Bank)	USD 150/SGD-210	USD 160/SGD-225
	Amendment	USD 100 /SGD 140	USD 110 /SGD 155
	LC (as Second advising Bank)	USD 100/SGD 140	USD 110/SGD 155
	Amendment LC (2nd advising)	USD 75/SGD 105	USD 75/SGD 105
<b>O</b>	<b>RETURN OF DOCUMENTS</b>	USD100/SGD140	USD110/SGD155

**\*Chief Executive of the centre can approve all in all pricing for the non-customer transactions.**

**NOTES:**

**I) COMMISSION:**

**a) LC Opening** - Commission as per Schedule A.

**b) LC Amendment-** For amendments in respect of **increase in amount** and **extension of the period of validity**, commission as per Schedule B to be recovered. **c) Usance Commission** - In case of Usance LCs, additional commission as per Schedule C to be charged at the time of acceptance.



## **II) IN LIEU OF EXCHANGE**

In lieu of exchange is charged where the payment is made in the same currency, other than Singapore Dollars. **In lieu of exchange will be charged on one leg either import or export of the transaction.**

## **III) HOLDING CHARGES**

All documentary bills whether received or sent out for collection shall have to be disposed-off within 2 months from the date of presentation or from due date as the case may be. Where the bank agrees to hold the documents for further period, holding charges as per schedule to be charged. In case of discrepant documents received under import LC, documents should be disposed off within 21 days from the date of receipt and thereafter holding charges to be levied.

## **IV) COURIER CHARGES**

Group A- Australia, Bangkok, Brunei, China, Hongkong, Indonesia, Japan, Korea, Malaysia, Macau, Philippines, Taiwan and Thailand

Group B - Bhutan, Canada, Fiji, Ireland, Cook Island, India, Maldives, Nepal, New Zealand, Srilanka, U.K, U.S.A, Europe, Italy, Switzerland, Spain, Paris, Greece, Portugal, Belgium, Geneva

Group C - All other countries

If more than one bill is being sent to the same Bank, then the first bill will be charged at the full rate and all the subsequent bills will be charged at 50% of the applicable rate.

## **V) INTEREST ON BRC**

Penal interest @2% over the applicable rate will be charged from the date our account with the correspondent is debited till retirement.



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**SINGAPORE BRANCH**

**CREDIT DEPARTMENT**

**Annexure II**

Particulars of Charges	Existing	Proposed
<b>Proposal Processing Charges</b>	<p><b><u>New Limits (Only for Trade Finance) :</u></b>            0.25% of funded or non-funded Limits subject to minimum SGD / USD 1000.00 and maximum SGD / USD 20,000.00 depending upon the currency of facility sanctioned. This is also applicable for additional portion of funded / Non Funded aggregate limits.</p> <p>However, it will not be applicable for enhancement of one or more facilities within the overall aggregate limit.</p>	No Change
	<p><b><u>Term Loans:</u></b>            0.50% of loan amount subject to minimum USD 1500.00 and Maximum USD15000.00.</p> <p>In case term loans under syndication, charges will be as per common terms agreed by MLA.</p>	No Change
	<p><b><u>Review of the facility</u></b>            For Review existing limit Min-USD/SGD 500 aggregate Limit USD / SGD 1.00 Mn.            Limit above USD/SGD 1.00Mn and upto 5.00Mn : USD / SGD 1000.00            Aggregate Limit above USD / SGD 5.00 Mn. : USD / SGD 2000.00</p>	No Change





	<b>Modification of Sanction Terms</b> Flat USD / SGD 100.00 per occasion	No Change
	TOL / Adhoc (Other than TOD in Current Account) USD 1000.00 / SGD 1000.00	No Change
	<b>Advance secured by 100% cash Collateral</b> New accounts: USD /SGD 100.00 Review of facility : Nil	No Change
	Staff Loans processing and review charges NIL	No Change
<b>Other Services</b>	<b>Status Report Charges</b> Local Bank : SGD 40.00 Overseas Bank : USD 45.00	No Change
	<b>ROC / ACRA Report</b> : SGD 45.00	No Change
	<b>D&amp;B report Charges-</b> As per D&B report renewal contract charges	Minimum USD175.00 and Each unit consumption to be multiplied with USD 80.00