



SCHEDULE OF CHARGES- Trade Finance Dept. W.E.F 15.04.2023

ANNEXURE-I

	Schedule	Range/Description		Charges	
		Existing	Proposed	Existing	Proposed
A	COMMISSION- LC Opening (Ref Notes I (a))	Upto USD 500, 000	Upto USD 500, 000	1/16% P.M. min USD-100.00 or SGD-140 p.m.	1/16% P.M. min USD-150 p.m. SGD-210 p.m.
		USD500,001-USD1.00Mn	USD500,001-USD, 1.00Mn	1/24% p.m. min USD 320 p.m.	1/24% p.m. min USD 400 p.m. SGD 560 p.m.
		Over USD 1.00Mn	Over USD 1.00Mn	1/32% p.m. min USD 425 p. m./ SGD 600 p.m.	1/32% p.m. min USD 600 p.m. SGD 840 p.m.
B	COMMISSION- LC Amendment (Ref Notes I (b))	Upto USD 500, 000	Upto USD 500, 000	1/16% P.M. min USD-100.00 or SGD-140 p.m.	1/16% P.M. min USD-150.00 SGD-210 p.m.
		USD500,001-USD 1.00Mn	USD500,001-USD, 1.00Mn	1/24% p.m. min USD 320 p.m.	1/24% p.m. min USD 400 p.m. SGD 560 p.m.
		Over USD 1.00Mn	Over USD 1.00Mn	1/32% p.m. min USD 425 p. m./ SGD 600 p.m.	1/32% p.m. min USD 600 p.m. SGD 840 p.m.



		Existing	Proposed	Existing	Proposed
C	LC Acceptance COMMISSION - Usance [Ref Notes -1]	Upto USD 200, 000	Upto USD 200, 000	1/16% p.m. min USD 60 p.m. or SGD 85 p.m.	1/16% p.m. min USD 100 p.m. or SGD, 140 p.m.
		USD 200, 001 - USD500, 001	USD 200, 001 - USD500, 001	1/16% PM min USD 150 or SGD 210p.m	1/16% PM min USD 200 p.m. or SGD 280 p. m.
		USD-500, 001 -, USD 1.00mn	USD-500, 001 - USD 1.00mn	1/24% p.m, min USD 250 p. m. / SGD 350 p.m.	1/24% p.m, min USD 350 p.m. SGD 490 p.m.
		over 1.00mn	over 1.00mn	1/32% p.m, min USD 325 p. m. / SGD 455 p.m.	1/32% p.m, min USD 400 p.m. SGD 560 p.m.
D	DISCREPANCY FEE	Existing		Proposed	
	Any discrepancy	USD 110 or Equivalent per drawing		USD 150 or Equivalent per drawing	
	Overdrawn	Commission at the rate as applicable for LC opening (In addition to discrepancy fee)		Commission at the rate as applicable for LC opening (In addition to discrepancy fee)	



E	COMMISSION	Existing	Proposed	Existing	Proposed
		<ul style="list-style-type: none"> ➤ TR Collection ➤ DIF ➤ Collection Import and Export 	Up to USD 200,001	Up to USD 200,001	USD- 1/16% min USD 60.00 or SGD 85
	USD 200,001 - USD500,00	USD 200,001 - USD500,00	1/16% min USD 150.00 or SGD210.	USD 1/16% min USD 200 or SGD280	
	USD-500,001 - 1.00mn.	USD-500,001 - 1.00mn.	1/24%. Min. USD-250.00/SGD 350	1/24%. Min. USD-300.00/SGD 420.00	
	over USD 1.00mn	over USD 1.00mn	1/32% USD-325.00 /SGD 455	1/32% USD-400.00 / SGD 560.00	

F	GUARANTEES		Existing	Proposed
		Guarantees/Counter Guarantees	Issuance	1.5% p.a, (min for 2mths), min USD50/SGD70.
		Extension	1.5% p.a (min for 2 mths), min USD 35 / SGD49	1.5% p.a (min for 2 mths), min USD 50 / SGD70
Existing. -For Guarantees with 100% margin-0.50%p.a, min for 2mths. Proposed- For Guarantees with 100% margin-0.50%p.a, min for 2mths.				



	Shipping Guarantees	Issuance	USD 30/SGD 45	USD 50/SGD 70
		- If outstanding beyond 1month	1/16%, Min USD30 / SGD 45	1/16%, Min USD60 / SGD 85
		At the time when the documents are presented	As per schedule E	As per schedule E

G	SWIFT	Existing	Proposed
	Full Text LC	USD 110/SGD155	USD 150/SGD210
	Amendment (LC)	USD 40/SGD 60	USD 60/SGD 90
	All others	USD 30/SGD 45	USD 40/SGD 60
		Existing	Proposed
H	POSTAGES		
	Local	USD5/SGD7	USD10/SGD14
	Overseas	USD 15/ SGD-21	USD 20/ SGD-28
	Lum Service/Hand Delivery		
I	HOLDING CHARGES (Ref Note No IV)	USD 30/SGD42 per bill, per month	USD 60/SGD85 per bill, per month
J	COURIER CHARGES (Ref Note No V)		
	a) Group A countries	USD 40 /SGD 60	USD 50 /SGD 70
	b) Group B countries	USD 50/SGD70	USD 70/SGD100
	c) Group C countries	USD 70/SGD 100 Charges	USD 90/SGD 125 Charges



		Existing	Proposed
K	IN LIEU OF EXCHANGE (Ref. Notes-II)		
	Upto USD 200,000	1/16% min USD-25	1/16% min USD-50
	USD 200,001 and above	1/16% min USD-250	1/16% min USD-350
L	LC CANCELLATION CHARGES (Before auto reversal by the system)	USD 50.00	USD 100.00
M	LC ADVISING CHARGES (Customer)	Existing	Proposed
	LC (as first advising Bank)	USD 70/SGD-100	USD 100/SGD-140
	Amendment	USD 50 /SGD 70	USD 75 /SGD 105
	LC (2nd advising)	USD 50/SGD 70	USD 70/SGD 85
	Amendment (2nd advising)	USD 30/SGD 45	USD 50/SGD 70
N	LC ADVISING CHARGES (Non-customer) *		
	LC (as first advising Bank)	USD 100/SGD-140	USD 150/SGD-210
	Amendment	USD 75 /SGD 100	USD 100 /SGD 140
	LC (as Second advising Bank)	USD 75 /SGD 100	USD 100/SGD 140
	Amendment LC (2nd advising)	USD 50/SGD 75	USD 75/SGD 105
O	RETURN OF DOCUMENTS	USD75/SGD105	USD100/SGD140

***Chief Executive of the centre can approve all in all pricing for the non-customer transactions.**



NOTES:

I) COMMISSION:

a) **LC Opening** - Commission as per Schedule A.

b) **LC Amendment**- For amendments in respect of **increase in amount** and **extension of the period of validity**, commission as per Schedule B to be recovered. c) **Usance Commission** - in case of Usance LCs, additional commission as per Schedule C to be charged at the time of acceptance.

II) IN LIEU OF EXCHANGE

In lieu of exchange is charged where the payment is made in the same currency, other than Singapore Dollars. **In lieu of exchange will be charged on one leg either import or export of the transaction.**

III) HOLDING CHARGES

All documentary bills whether received or sent out for collection shall have to be disposed-off within 2 months from the date of presentation or from due date as the case may be. Where the bank agrees to hold the documents for further period, holding charges as per schedule to be charged. In case of discrepant documents received under import LC, documents should be disposed off within 21 days from the date of receipt and thereafter holding charges to be levied.



IV) COURIER CHARGES

Group A- Australia, Bangkok, Brunei, China, Hongkong, Indonesia, Japan, Korea, Malaysia, Macau, Philippines, Taiwan and Thailand

Group B - Bhutan, Canada, Fiji, Ireland, Cook Island, India, Maldives, Nepal, New Zealand, Srilanka, U.K, U.S.A, Europe, Italy, Switzerland, Spain, Paris, Greece, Portugal, Belgium, Geneva

Group C - All other countries

If more than one bill is being sent to the same Bank, then the first bill will be charged at the full rate and all the subsequent bills will be charged at 50% of the applicable rate.

V) INTEREST ON BRC

Penal interest @2% over the applicable rate will be charged from the date our account with the correspondent is debited till retirement.



Annexure II Credit Department

Particulars of Charges	Existing	Proposed
Proposal Processing Charges	<p><u>New Limits (Only for Trade Finance) :</u> 0.25% of funded or non-funded Limits subject to minimum SGD / USD 1000.00 and maximum SGD /USD 20,000.00 depending upon the currency of facility sanctioned. This is also applicable for additional portion of funded / Non Funded aggregate limits.</p> <p>However, it will not be applicable for enhancement of one or more facilities within the overall aggregate limit.</p>	No Change
	<p><u>Term Loans:</u> 0.50% of loan amount subject to minimum USD1500.00 and Maximum USD15000.00.</p> <p>In case term loans under syndication, charges will be as per common terms agreed by MLA.</p>	No Change
	<p><u>Review of the facility</u> For Review existing limit Min-USD/SGD 500 aggregate Limit USD / SGD 1.00 Mn. Limit above USD/SGD 1.00Mn and upto 5.00Mn : USD / SGD 1000.00 Aggregate Limit above USD / SGD 5.00 Mn. : USD / SGD 2000.00</p>	No Change
	<p><u>Modification of Sanction Terms</u> Flat USD / SGD 100.00 per occasion</p>	No Change



	TOL / Adhoc (Other than TOD in Current Account) USD 1000.00 / SGD 1000.00	No Change
	Advance secured by 100% cash Collateral New accounts: USD /SGD 100.00 Review of facility : Nil	No Change
	Staff Loans processing and review charges NIL	No Change
Other Services	Status Report Charges Local Bank : SGD 20.00 Overseas Bank : USD 28.00	Status Report Charges Local Bank : SGD 40.00 Overseas Bank : USD 45.00
	ROC / ACRA Report : SGD 20.00	ROC / ACRA Report : SGD 45.00
	D&B report Charges- As per D&B report renewal contract charges	Minimum USD175.00 and Each unit consumption to be multiplied with USD80.00