**BANK OF INDIA: SINGAPORE BRANCH**
**Address: 158, Cecil Street #01-01, #02-01 Singapore**
**069545 PHONE NUMBER: 0065-65894102(DIR), 0065-**
**62222401 (Fax)**

**Ref: Commencement of service fee for processing of SGD & USD-denominated cheques (Inward and outward) to both corporates and individuals**.

Dear Valued Customer,

In alignment with the announcement made on 28th July 2023 by The Monetary Authority of Singapore (MAS) on elimination of all corporate cheques by end of 2025, BOI SG has decided to charge service fee of **$ 2.00 (In respective currency)** per cheque for processing of SGD & USD-denominated cheques (Inward and outward) in both corporate and individual accounts with effect from **1st December 2023**.

At BOISG, we are committed to provide the best service and looking forward to your co-operation.

If you require any further assistance, please contact us.

Thank you.

Sincerely,

BOI Singapore Branch.

**09-10-2023**