



## Bank of India, Singapore Branch

### Details of Service Charges w.e.f. 01.04.2019

#### Part-I

Particulars		SGD	USD
<b>Stop Payment</b>		20 Per Chq	15 Per Chq
<b>GIRO Return</b>	Financial Reason	15	NA
	Other Reason	05	NA
<b>Cheque Return</b>			
Inward Clearing	Financial Reason	35	25
	Other Reason	25	20
Outward Clearing	Financial Reason	30	30
	Other Reason	05	05
<b>Account Closing</b>			
<b>Savings Bank</b>	Within one year	40	30
	After one year	05	04
<b>Current Account</b>	Within one year	50	40
	After one year	35	25
<b>Duplicate Statement of Accounts</b>	Up to one year	SGD 15	USD 12
	Up to three year	SGD 50	USD 40
	More than 3 year (EXISTING)	SGD 50	USD 30
	More than 3 year (proposed)	SGD 100 (Per Year)	USD 60 (Per Year)
<b>Signature Verification/any other certificate</b>	Per instance	20	15
<b>Duplicate Passbook Charges</b>		25	20
<b>Minimum Balance Charges (exempted for approved salary accounts)</b>			
<b>Savings Bank</b> (Minimum Balance 1000 in each currency account)	Per Month	03	02
	<b>Current Account</b> (Minimum Balance 5000 in each currency account)	Per Month	10
	Other Currencies A/cs	8 (in respective Currency)	
<b>Dormant Charges</b>	Per Quarter	7.50	7.50
	Other Currencies A/cs	7.50 (in respective Currency)	
<b>Status Report Charges</b>		30	25
		50	35
<b>Audit Confirmation Charges</b>			

<b>Cash Handling Charges</b>	Up to 5 Pkts	Nil	
	>5 -10 Pkts	S\$ 1 Per Pkt (Min \$S5)	
	>10 Pkts	S\$2 Per Pkt	
<b>Annual Account Maintenance Charges</b>	Savings Bank	Free	Free
	Current Account	50	40
<b>Cheque Collection Charges</b>	Commission	1/8%	
	In-lieu	1/8%	
	Postage	USD 20	
<b>Inward Cheque Collection from Correspondent</b>		SGD 20	
<b>Cheque Book Charges</b>	First Cheque book 50 leaves	Free	
	More than 50 leaves (Per Book)	10	08
<b>Hand Delivery of Mails (Formally known as Hold Mail)</b>		100	80
<b>Inter –account transfer of fax instruction</b>		05	04
<b>Courier Charges</b>	Local	10	10
	Foreign	20	20
<b>Retrieval</b>	Retrieval of physical cheque	S\$ 50 per chq	\$ 50 Per chq
	Retrieval of image Within 1 year of clearing cheque	S\$20	\$20
	Between 1 to 3 years of clearing date	S\$30	\$30
	Over 3 years of clearing date	S\$50	\$50
<b>Remittance Advices</b>	Up to 1 Year	Nil	
	More than 1 Year up to 5 year	SGD10 per advice	\$10 per advice
	More than 5 years	SGD 20 per advice	\$20 per advice

## Part-II

<b>Outward Remittances (USD / SGD)</b>					
Particulars	Rate	Minimum		Maximum	
		USD	SGD	USD	SGD
Commission	1/8%	15.00	20.00	100.00	130.00
+ IN LIEU	1/8%	15.00	20.00	100.00	130.00
+ SWIFT/CABLE	FLAT	20.00	25.00	20.00	25.00
<b>T O T A L</b>		50.00	65.00	220.00	285.00

If Currency Exchange is involved, then	No ' <b>IN LIEU</b> ' charges
Besides, where charges are indicated as 'OUR' by the remitter	Additional US\$ 20.00/SGD 25
Where 'Direct TT' is requested by the remitter	Additional US\$ 20.00/SGD 25
If USD Cash is deposited, then IN LIEU of 1% is levied	
TT amendment charges	USD 25 + USD 20
Any other follow-up message (MT199)	USD 20

### **MEPS Payments (Outward MAS Payments i.e. SGD Payments)**

Customers /Account holders	SGD 20.00
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Branches and our Nostro Indian Banks	NIL
<ul style="list-style-type: none"> <li>Forex Cover Payments</li> <li>Third Party Payments</li> </ul>	SGD 20.00
Non-customers	SGD 25.00

<b>Demand Draft (In USD or Other Currencies)</b>					
Particulars	Rate	Minimum		Maximum	
		USD	SGD	USD	SGD
Commission	1/8%	10.00	15.00	80.00	105.00
+ IN LIEU	1/8%	10.00	-	80.00	-
+ SWIFT/CABLE	FLAT	20.00	25.00	20.00	25.00
<b>TOTAL</b>		40.00	40.00	180.00	130.00

Particular		
	USD	SGD
➤ Demand Draft	10.00	10.00
➤ Revalidation of Demand Draft	15.00	15.00
➤ Amendment in the Payee's name	10.00	15.00
➤ Cancellation or Duplicate Demand Draft for Lost DD	20.00	30.00

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**Cashier's Order**

Particulars	Up to 10K SGD		Above 10K SGD	
	SGD	USD	SGD	USD
➤ Issuance Charges	10.00	8.00	20.00	15.00
➤ Cancellation Charges	8.00	5.00	10.00	8.00
➤ Revalidation Charges	5.00	3.00	5.00	3.00
➤ Issue of Duplicate on Loss of Original	15.00	10.00	20.00	15.00
➤ Cash Handling Charges for Non-Customers	5.00	3.00	10.00	8.00

<b>Remittance Charges in case of transfer from Fixed Deposit Proceeds/Call Deposit</b>	
➤ If the individual account holder/s is / are remitting funds In his/their names	US\$ 25.00 flat Plus USD 20 in case of 'OUR'
➤ If the individual account holder/s is /are remitting funds In the name of third party individual accounts	US\$ 50.00 flat Plus USD 20 in case of 'OUR'
➤ If the individual account holder/s is/are remitting funds to any corporate	Normal Charges
➤ If the corporate account holder remitting to their own account/director/shareholder's account	US\$ 75.00 flat Plus USD 20 in case of 'OUR'
➤ If the corporate account holder remitting to any other corporate/third party individual	Normal Charge
➤ For issue of DDs/Cos from fixed deposits In the same name	NIL
➤ For issue of DDs/Cos from FD in the name of 3 <sup>rd</sup> Party	US\$ 7.00

- In case of remittance in other currencies, equivalent US\$ charges shall be taken.

<b>Remittance Charges for INR Remittance (RTGS Transaction)</b>		
<b>Per</b>	<b>SGD</b>	<b>USD</b>
Rupee Remittance Charges	5.00	4.00